

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
7TH DAY OF MARCH, A. D. 1932,
AT 1:00 P. M.

At this time and place Directors were present, or absent, as follows, viz:

PRESENT:

E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

ABSENT:

W. R. Bennett (on account illness).

In the absence of President Bennett, Director Bewley presided in his capacity as Vice-President; and Director Stripling acted in his capacity as Secretary.

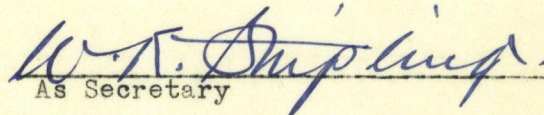
At this time and place the following proceedings were had and done, viz:

1.

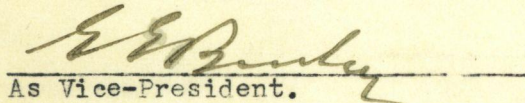
There was presented to the Directors for consideration a statement of the Financial Condition of the District and its necessity to meet expenditures to be made during the month of March, 1932. It was the opinion of the Directors that the requirements for the District for said month would be the sum \$30,000.00. There was presented to the Directors a proposed Note of the District, of date March 7, 1932, for the sum \$30,000.00, due on or before 180 days after date, and payable to The Fort Worth National Bank. There was examination of the Minutes of a Meeting of the Board of Directors held on January 14, 1932, authorizing the loan now proposed, together with other loans of like character. It appeared, however, that the Minutes of said Meeting provide that Notes to be executed for the District do be signed in the name of this District by its President. Due to the illness of Director W. R. Bennett, who is President of this Board of Directors, the note now proposed cannot be so executed. Thereupon Director Hogsett made a motion that the proposed note do be executed in the name of the District, as the

act and deed of the District, by Director E. E. Bewley, as Vice-President; and that the proposed loan in all other particulars do be consummated in accordance with the provisions of said resolution passed on January 14, 1932. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

No further business was presented and the meeting was adjourn-
ed.


As Secretary

APPROVED:


As Vice-President.